

WELLS UNITED CHARITIES - Year to 31st December 2012

Registered Charity Number 236897

BALANCE SHEET

Capital Assets

M & G Charibond Fixed Interest - 1699 units valued 31.12.12 @ 131.30p each

*Land let to Holkham Estate - Wells Fuel allotment 10.24a.

	2012	2011	2011
	£	£	£
	£ 2,230.79	£ 2,178.12	
	£ 61,440.00	£ 61,440.00	

Bank Accounts

Current Account as at 31.12.12

Business Premium Account as at 31.12.12

Cash in Hand as at 31.12.12

£ 1,350.69	
£ 4,513.87	
£ -	
£ 5,864.56	
£ 69,482.68	

Representing

Fuel/Clo Fund Educ Fund

Opening balance 31.12.2011	£46,421.78	£23,060.90	£ 69,482.68
Increase (decrease) in capital assets	£ 35.11	£ 17.56	£ 52.67
Surplus for the year	£ 212.30	£ 131.14	£ 343.44
	£46,669.19	£23,209.60	£ 69,878.79

£ 67,364.62	
£ 90.05	
£ 2,028.01	
£ 69,482.68	

Notes:

1. Land Agent gave unofficial valuation of approx. £6,000 per acre as at 28.1.11, previously valued at £4,125 p.a. on 18.9.08
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

	2012 Total	2012 Fuel/Clo Fund	2012 Educ Fund	2011 Total
Dividends received	£ 110.08			£ 110.08
Rent received	£ 720.00			£ 720.00
Bank Interest received	£ 2.94			£ 2.24
Donations received	£ 1,993.70			£ 3,870.69
HMRC - Gift Aid tax refund	£ 250.00			£ -
Less grants paid	£ 3,076.72	£ 2,051.15	£ 1,025.57	£ 4,703.01
	£ 2,675.00	£ 1,800.00	£ 875.00	£ 2,625.00
	£ 401.72	£ 251.15	£ 150.57	£ 2,078.01
Less: Clerk's Honorarium	£ 15.00			£ 35.00
Clerk's Office expenses	£ 35.00			£ 15.00
Domain Name - 2yr	£ 8.28	£ 38.85	19.43	£ 50.00
Surplus of Income over Expenditure	£ 343.44	£ 212.30	£ 131.14	£ 2,028.01

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.

Approved - M. J. White 30.11.13