

WELLS UNITED CHARITIES - Year to 31st December 2000

Registered Charity Number 236897

BALANCE SHEET	2000	2000	1999	1999
Capital Assets				
M & G Charibonds -		£ 2,193.21		£ 2,121.51
Narrower Range - 1,699 units valued 29.12.00				
Land let to Holkham Estate - Wells Fuel allotment approx. 10a.				
Bank Accounts				
Current Account	£ 242.34		£ 153.64	
Business Premium Account	£ 522.06	£ 764.40	£ 511.91	£ 665.55
		<u>£ 2,957.61</u>		<u>£ 2,787.06</u>
Representing				
	Fuel/Clo	Educ		
	Fund	Fund		
Opening balance 31.12.99	£ 1,858.04	£ 929.02		£ 2,787.06
Increase (decrease) in investment valuation	£ 47.80	£ 23.90		£ 71.70
Surplus for the year	£ 65.90	£ 32.95		£ 98.85
	<u>£ 1,971.74</u>	<u>£ 985.87</u>		<u>£ 2,957.61</u>
				<u>£ 2,787.06</u>

Notes:

1. The comparative figures for bank accounts are as shown in the receipts and payments account for the year ended 31.12.1999. that for M&G Charibonds assumes that there was no change in the holding during the year ended 31.12.2000.
2. Neither cost nor valuation of the land are presently available.
3. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT	2000	2000	2000	1999	1999
	Total	Fuel/Clo	Educ		Total
		Fund	Fund		
M & G Charibonds Interest received	£ 129.12			£ 150	
Rent received	£ 464.00			£ 464	
Bank Interest received	£ 10.73	£ 603.85	£ 402.57	£ 8	£ 622
Less grants paid		<u>£ 445.00</u>	£ 285.00		£ 615
		<u>£ 158.85</u>	£ 117.57		£ 7
Less: Clerk's Honorarium	£ 25.00			£ 25	
Clerk's Office expenses	£ 10.00			£ 10	
Distribution costs	£ 25.00	£ 60.00	£ 40.00	£ 25	£ 60
Surplus of Income over Expenditure		<u>£ 98.85</u>	£ 77.57		<u>-£ 53</u>
		<u>£ 21.28</u>			

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.