

WELLS UNITED CHARITIES - Year to 31st December 2003

Registered Charity Number 236897

BALANCE SHEET	2003	2003	2002	2002
Capital Assets				
M & G Charibonds -		£ 2,174.94		£ 2,226.36
Narrower Range - 1,699 units valued 31.12.03				
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 16,385.00		£ 16,385.00
Bank Accounts				
Current Account	£ -		£ -	
Business Premium Account	£ 1,147.77	£ 1,147.77	£ 920.77	£ 920.77
		<u>£ 19,707.71</u>		<u>£ 19,532.13</u>

Representing	Fuel/Clo Fund	Educ Fund		
Opening balance 31.12.2002	£ 13,021.42	£ 6,510.71	£19,532.13	
Increase (decrease) in capital assets	-£ 34.28	-£ 17.14	-£ 51.42	
Surplus for the year	£ 151.33	£ 75.67	£ 227.00	
	<u>£ 13,138.47</u>	<u>£ 6,569.24</u>	<u>£19,707.71</u>	<u>£ 19,532.13</u>

Notes:

1. Holkham Estate Manager gave a verbal valuation of the land on 6.9.01 as between £1,500 and £1,700 p.a., advised by local land owner still in right bracket.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT	2003 Total	2003 Fuel/Clo Fund	2003 Educ Fund	2002 Total
Dividends received	£ 129.12			£ 129.12
Rent received	£ 464.00			£ 464.00
Bank Interest received	£ 3.88			£ 0.96
Grants not distributed	£ -	£ 597.00	£ 398.00	£ 199.00
		<u>£ 335.00</u>	<u>£ 235.00</u>	<u>£ 100.00</u>
Less grants paid	<u>£ 262.00</u>	£ 163.00	£ 99.00	£ 84.08
Less: Clerk's Honorarium	£ 25.00			£ 25.00
Clerk's Office expenses	<u>£ 10.00</u>	£ 35.00	£ 23.33	£ 11.67
		<u>£ 227.00</u>	<u>£ 139.67</u>	<u>£ 87.33</u>
Surplus of Income over Expenditure				<u>£ 49.08</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.