

WELLS UNITED CHARITIES - Year to 31st December 2004

Registered Charity Number 236897

BALANCE SHEET

Capital Assets

M & G Charibonds - Narrower Range - 1699 units valued 31.12.04

*Land let to Holkham Estate - Wells Fuel allotment 10.24a.

Bank Accounts

Current Account

Business Premium Account

Cash in Hand as at 31.12.04

| | 2004 | 2004 | 2003 | 2003 |
|--|---------------|---------------------------|-------------------|---------------------------|
| | | £ 2,184.91 | | £ 2,174.94 |
| | | £ 16,385.00 | | £ 16,385.00 |
| | | | | |
| | £ - | | £ - | |
| | £ 1,115.32 | | <u>£ 1,147.77</u> | £ 1,147.77 |
| | <u>£ 5.00</u> | £ 1,120.32 | | |
| | | <u>£ 19,690.23</u> | | <u>£ 19,707.71</u> |

Representing

| | Fuel/Clo Fund | Educ Fund | | | |
|---------------------------------------|---------------------------|--------------------------|--------------------------|--|---------------------------|
| Opening balance 31.12.2003 | £ 13,138.47 | £ 6,569.24 | £19,707.71 | | |
| Increase (decrease) in capital assets | £ 6.65 | £ 3.32 | £ 9.97 | | |
| Surplus for the year | <u>-£ 18.30</u> | <u>-£ 9.15</u> | <u>-£ 27.45</u> | | |
| | <u>£ 13,126.82</u> | <u>£ 6,563.41</u> | <u>£19,690.23</u> | | <u>£ 19,707.71</u> |

Notes:

1. Holkham Estate Manager gave a verbal valuation of the land on 6.9.01 as between £1,500 and £1,700 p.a., advised by local land owner still in right bracket.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

| | 2004 Total | 2004 Fuel/Clo Fund | 2004 Educ Fund | | 2003 Total |
|---|------------------------|--------------------------|-----------------------|--|------------------------|
| Dividends received | £ 129.12 | | | | £ 129.12 |
| Rent received | £ 464.00 | | | | £ 464.00 |
| Bank Interest received | £ 9.43 | | | | £ 3.88 |
| Grant not distributed in 2003 | <u>£ 5.00</u> | £ 405.03 | £ 202.52 | | <u>£ -</u> £ 597.00 |
| | | | | | |
| Less grants paid | £ 600.00 | £ 400.00 | £ 200.00 | | £ 335.00 |
| | £ 7.55 | £ 5.03 | £ 2.52 | | £ 262.00 |
| Less: Clerk's Honorarium | £ 25.00 | | | | £ 25.00 |
| Clerk's Office expenses | <u>£ 10.00</u> | £ 23.33 | £ 11.67 | | <u>£ 10.00</u> £ 35.00 |
| | | | | | |
| Surplus of Income over Expenditure | <u>-£ 27.45</u> | <u>-£ 18.30</u> | <u>-£ 9.15</u> | | <u>£ 227.00</u> |

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.