

WELLS UNITED CHARITIES - Year to 31st December 2006

Registered Charity Number 236897

BALANCE SHEET

Capital Assets

	2006	2006	2005	2005
M & G Charibonds - Narrower Range - 1699 units valued 31.12.06		£ 2,093.17		£ 2,212.10
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 16,385.00		£ 16,385.00

Bank Accounts

Current Account	£ -		£ -	
Business Premium Account	£ 1,070.42		£ 1,191.83	
Cash in Hand as at 31.12.06	£ -	£ 1,070.42	£ -	£ 1,191.83
		<u>£ 19,548.59</u>		<u>£ 19,788.93</u>

Representing

	Fuel/Clo Fund	Educ Fund			
Opening balance 31.12.2005	£ 13,192.62	£ 6,596.31	£ 19,788.93		
Increase (decrease) in capital assets	-£ 79.29	-£ 39.64	-£ 118.93		
Surplus for the year	-£ 80.94	-£ 40.47	-£ 121.41		
	<u>£ 13,032.39</u>	<u>£ 6,516.20</u>	<u>£ 19,548.59</u>		<u>£ 19,788.93</u>

Notes:

1. Holkham Estate Manager gave a verbal valuation of the land on 6.9.01 as between £1,500 and £1,700 p.a., advised by local land owner still in right bracket.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

	2006 Total	2006 Fuel/Clo Fund	2006 Educ Fund		2005 Total
Dividends received	£ 129.12				£ 129.12
Rent received	£ 464.00				£ 464.00
Bank Interest received	£ 10.47				£ 13.39
Grants not distributed in 2006	£ -	£ 603.59	£ 402.39	£ 201.20	£ -
		<u>£ 690.00</u>	<u>£ 390.00</u>	<u>£ 300.00</u>	<u>£ -</u>
Less grants paid	-£ 86.41	£ 12.39	-£ 98.80		£ 606.51
Less: Clerk's Honorarium	£ 25.00				£ 25.00
Clerk's Office expenses	£ 10.00	£ 35.00	£ 23.33	11.67	£ 35.00
		<u>£ 35.00</u>	<u>£ 23.33</u>	<u>11.67</u>	<u>£ 35.00</u>
Surplus of Income over Expenditure	<u>-£ 121.41</u>	<u>-£ 10.94</u>	<u>-£ 110.47</u>		<u>£ 571.51</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.