

WELLS UNITED CHARITIES - Year to 31st December 2007

Registered Charity Number 236897

BALANCE SHEET

Capital Assets

M & G Charibonds - Narrower Range - 1699 units valued 31.12.07

*Land let to Holkham Estate - Wells Fuel allotment 10.24a.

Bank Accounts

Current Account

Business Premium Account

Cash in Hand as at 31.12.07

2007

2007

2006

2006

£ 2,062.59

£ 2,093.17

£ 16,385.00

£ 16,385.00

£ -

£ -

£ 834.34

£ 1,070.42

£ - £ 834.34

£ - £ 1,070.42

£ 19,281.93

£ 19,548.59

Representing

Fuel/Clo
Fund

Educ
Fund

Opening balance 31.12.2006

£ 13,032.39 £ 6,516.20 **£19,548.59**

Increase (decrease) in capital assets

-£ 20.39 -£ 10.19 **-£ 30.58**

Surplus for the year

-£ 157.39 -£ 78.69 **-£ 236.08**

£ 12,854.62 £ 6,427.31 **£19,281.93**

£ 19,548.59

Notes:

1. Holkham Estate Manager gave a verbal valuation of the land on 6.9.01 as between £1,500 and £1,700 p.a., and subsequently advised by local land owner still in right bracket.

2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

2007
Total

2007
Fuel/Clo
Fund

2007
Educ
Fund

2006
Total

Dividends received

£ 129.12

£ 129.12

Rent received

£ 464.00

£ 464.00

Bank Interest received

£ 15.80

£ 10.47

Grants not distributed in 2007

£ - £ 608.92 £ 405.95 £ 202.97

£ - £ 603.59

Less grants paid

£ 810.00 £ 410.00 £ 400.00

£ -

-£ 201.08 -£ 4.05 -£ 197.03

£ 603.59

Less: Clerk's Honorarium

£ 25.00

£ 25.00

Clerk's Office expenses

£ 10.00 £ 35.00 £ 23.33 11.67

£ 10.00 £ 35.00

Surplus of Income over Expenditure

-£ 236.08 -£ 27.39 -£ 208.69

£ 568.59

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

2. Grants are allocated at the discretion of the committee.