

WELLS UNITED CHARITIES - Year to 31st December 2009

Registered Charity Number 236897

BALANCE SHEET

	2009	2009	2008	2008
Capital Assets				
M & G Charibonds - Narrower Range - 1699 units valued 31.12.09		£ 2,062.59		£ 2,023.52
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 42,240.00		£ 42,240.00
Bank Accounts				
Current Account as at 31.12.09	£ -		£ -	
Business Premium Account as at 31.12.09	£ 2,594.99		£ 1,484.59	
Cash in Hand as at 31.12.09	£ -	£ 2,594.99	£ -	£ 1,484.59
		<u>£ 46,897.58</u>		<u>£ 45,748.11</u>

Representing

	Fuel/Clo Fund	Educ Fund			
Opening balance 31.12.2008	£ 30,498.74	£ 15,249.37	£ 45,748.11		£ 19,281.93
Increase (decrease) in capital assets	£ 26.05	£ 13.02	£ 39.07		£ 25,815.93
Surplus for the year	£ 740.27	£ 370.13	£ 1,110.40		£ 650.25
	<u>£ 31,265.05</u>	<u>£ 15,632.53</u>	<u>£ 46,897.58</u>		<u>£ 45,748.11</u>

Notes:

1. Land Agent gave unofficial valuation of approx. £4,125 per acre as at 18.9.08
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

	2009 Total	2009 Fuel/Clo Fund	2009 Educ Fund		2008 Total
Dividends received	£ 129.12				£ 129.12
Rent received	£ 720.00				£ 720.00
Bank Interest received	£ 2.28				£ 16.13
Donations received	£ 1,394.00				£ 800.00
Grants not distributed in 2008	£ -	£ 2,245.40	£ 1,496.93	£ 748.47	£ 60.00
Less grants paid		<u>£ 1,100.00</u>	£ 800.00	£ 300.00	<u>£ 1,040.00</u>
		<u>£ 1,145.40</u>	£ 696.93	£ 448.47	<u>£ 685.25</u>
Less: Clerk's Honorarium	£ 25.00				£ 25.00
Clerk's Office expenses	£ 10.00	£ 35.00	£ 23.33	11.67	£ 10.00
		<u>£ 1,110.40</u>	<u>£ 673.60</u>	<u>£ 436.80</u>	<u>£ 650.25</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.