

WELLS UNITED CHARITIES - Year to 31st December 2011

Registered Charity Number 236897

BALANCE SHEET

	2011	2011	2010	2010
Capital Assets				
M & G Charibonds - Narrower Range - 1699 units valued 31.12.11 @ 128.20p each		£ 2,178.12		£ 2,088.07
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 61,440.00		£ 61,440.00
Bank Accounts				
Current Account as at 31.12.11	£ 1,350.69		£ -	
Business Premium Account as at 31.12.11	£ 4,513.87		£ 3,836.55	
Cash in Hand as at 31.12.11	£ -	£ 5,864.56	£ -	£ 3,836.55
		<u>£ 69,482.68</u>		<u>£ 67,364.62</u>

Representing

	Fuel/Clo Fund	Educ Fund		
Opening balance 31.12.2010	£ 44,909.74	£ 22,454.88	£ 67,364.62	£ 46,897.58
Increase (decrease) in capital assets	£ 60.03	£ 30.02	£ 90.05	£ 19,225.48
Surplus for the year	£ 1,452.01	£ 576.00	£ 2,028.01	£ 1,241.56
	<u>£ 46,421.78</u>	<u>£ 23,060.90</u>	<u>£ 69,482.68</u>	<u>£ 67,364.62</u>

Notes:

1. Land Agent gave unofficial valuation of approx. £6,000 per acre as at 28.1.11, previously valued at £4,125 p.a. on 18.9.08
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

	2011 Total	2011 Fuel/Clo Fund	2011 Educ Fund		2010 Total
Dividends received	£ 110.08			£ 129.12	
Rent received	£ 720.00			£ 720.00	
Bank Interest received	£ 2.24			£ 1.48	
Donations received	£ 3,870.69			£ 1,494.41	
HMRC - Gift Aid tax refund	£ -			£ 56.55	
	<u>£ 4,703.01</u>	£ 3,135.34	£ 1,567.67		£ 2,401.56
Less grants paid	<u>£ 2,625.00</u>	£ 1,650.00	£ 975.00		£ 1,125.00
	<u>£ 2,078.01</u>	£ 1,485.34	£ 592.67		£ 1,276.56
Less: Clerk's Honorarium	£ 35.00			£ 25.00	
Clerk's Office expenses	£ 15.00	£ 50.00	£ 33.33	£ 10.00	£ 35.00
		<u>£ 2,028.01</u>	£ 1,452.01	£ 576.00	<u>£ 1,241.56</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.