

WELLS UNITED CHARITIES - Year to 31st December 2014

Registered Charity Number 236897

BALANCE SHEET

	2014	2014	2013	2013
Capital Assets				
M & G Charibond Fixed Interest- 1689 units valued 31.12.14 @ 128.89p each		£ 2,189.84		£ 2,082.97
*Land let to Holkham Estate - Wells Fuel allotment 10.24a.		£ 61,440.00		£ 61,440.00

Bank Accounts

Current Account as at 31.12.14	£ 907.72		£ 4.42	
Business Premium Account as at 31.12.14	£ 4,866.34		£ 6,996.06	
Cash in Hand as at 31.12.14	£ -	£ 5,774.06	£ -	£ 7,000.48
		<u>£ 69,403.90</u>		<u>£ 70,523.45</u>

Representing

	Fuel/Clo Fund	Educ Fund		
Opening balance 31.12.2013	£ 46,758.96	£ 23,764.49	£ 70,523.45	£ 69,878.79
Increase (decrease) in capital assets	£ 71.25	£ 35.62	£ 106.87	-£ 147.82
Surplus for the year	£ 522.39	-£ 1,748.81	-£ 1,226.42	£ 792.48
	<u>£ 47,352.59</u>	<u>£ 22,051.31</u>	<u>£ 69,403.90</u>	<u>£ 70,523.45</u>

Notes:

1. Land Agent gave unofficial valuation of approx. £6,000 per acre as at 28.1.11, previously valued at £4,125 p.a. on 18.9.08.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

	2014 Total	2014 Fuel/Clo Fund	2014 Educ Fund	2013 Total
Dividends received	£ 110.08			£ 110.08
Rent received	£ 720.00			£ 720.00
Bank Interest received	£ 3.42			£ 3.28
Donations received	£ 3,929.66			£ 3,279.12
HMRC - Gift Aid tax refund	£ 50.00	£ 4,813.16	£ 3,208.77	£ 4,112.48
Less grants paid		<u>£ 5,580.00</u>	<u>£ 2,380.00</u>	<u>-£ 3,270.00</u>
		-£ 766.84	£ 828.77	£ 842.48
Less: Clerk's Honorarium	£ 15.00			£ 15.00
Clerk's Office expenses	£ 35.00			£ 35.00
Domain Name - 2yr	£ 9.58			£ -
Trustees Indem. Ins. Premium - 2 yrs	£ 400.00	£ 459.58	£ 306.39	£ -
			153.19	£ 50.00
Surplus of Income over Expenditure	-£ 1,226.42	£ 522.39	-£ 1,748.81	£ 792.48

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the committee.

Audited - mj Cuth 29-1-15