

WELLS UNITED CHARITIES - Year to 31st December 2016
Registered Charity Number 236897

BALANCE SHEET	2016	2016	2015	2015
Capital Assets				
M & G Charbond Fixed Interest - 1699 shares valued 30.12.16 @ 128.95p each		127.66		£ 120.81
99 shares - Emma Haycock 99		2,063.20		£ 1,952.48
1,600 shares - A. Tidd(87), Elliott(78), Ringer(1,274), Moray(161)		<u>£ 102,400.00</u>		£ 102,400.00
* Land let to Holkham Estate - Wells Fuel allotment 10.24a.				

Bank Accounts				
Current Account as at 31.12.16	£ 217.55		£ 159.47	
Business Premium Account as at 31.12.16	£ 6,198.01		£ 5,429.45	
Cash in Hand as at 31.12.16	-	£ 6,415.56	-	£ 5,588.92
		<u>£ 111,006.42</u>		<u>£ 110,062.21</u>

Representing				
	Fuel/Clo Fund	Educ Fund		
Opening balance 31.12.2015	£ 74,711.46	£ 35,350.75	£ 110,062.21	£ 69,403.90
Increase (decrease) in capital assets	£ 78.38	£ 39.19	£ 117.57	£ 40,843.45
Surplus for the year	£ 776.09	£ 50.55	£ 826.64	-£ 185.14
	<u>£ 75,565.93</u>	<u>£ 35,440.49</u>	<u>£ 111,006.42</u>	<u>£ 110,062.21</u>

Notes:
1. Land Agent gave unofficial valuation of approx. £6,000 per acre as at 28.1.11, previously valued at £4,125 p.a. on 18.9.08, estimated at 31.12.15 £10,000 p.a.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT				
	2016	2016	2016	2015
		Fuel/Clo Fund	Educ Fund	Total
Dividends received	£ 78.16			£ 110.08
Rent received	£ 1,100.00			£ 720.00
Bank Interest received	£ 2.90			£ 3.03
Donations received	£ 3,574.86			£ 3,213.31
HMRC - Gift Aid tax refund	£ 187.50			-
Less grants paid		£ 3,825.00	£ 1,500.00	-£ 3,740.00
	<u>£ 1,118.42</u>	£ 970.61	£ 147.81	£ 306.42
Less: Clerk's Office Expenses	£ 75.00			£ 50.00
Land agent fees - rent advice	£ -			£ 218.40
Ordnance Survey maps	£ -			£ 23.16
Domain Name renewal - 2 yrs	£ 16.78			-
Trustees Indem. Ins. Premium	£ 200.00	£ 291.78	£ 194.52	£ 200.00
		£ 194.52	£ 97.26	£ 491.56
Surplus of Income over Expenditure	<u>£ 826.64</u>	<u>£ 776.09</u>	<u>£ 50.55</u>	<u>-£ 185.14</u>

Notes:
1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
2. Grants are allocated at the discretion of the trustees.

Audited 19.1.17 *Mirian Gibbs*
Henry Bingle 23.2.17 - TRUSTEE & CHAIR
Sean Tompkins - Trustee & Hon. Treasurer 29.1.17