

WELLS UNITED CHARITIES - Year to 31st December 2017
Registered Charity Number 236897

BALANCE SHEET

Capital Assets

M & G Charibond Fixed Interest - 1699 shares valued 28.12.17 @ 126.88p each	2017	2017	2016	2016
99 shares - Emma Haycock 99		126.61		£ 127.66
1,600 shares - A. Todd(87), Elliott(78), Ringer(1,274), Moray(161)		2,030.08	£ 2,156.69	£ 2,063.20
Land let to Holkham Estate - Wells Fuel allotment '10.56a.'		£ 105,000.00		£ 102,400.00

Bank Accounts

Current Account as at 31.12.17	£ 2,934.88	£ 2,934.88	£ 217.55	£ 6,415.56
Business Premium Account as at 31.12.17	£ 6,469.80	£ 6,469.80	£ 6,198.01	£ 6,198.01
Cash in Hand as at 31.12.17	£ -	£ 9,404.68	£ -	£ 6,415.56
		<u>£ 116,560.37</u>		<u>£ 111,006.42</u>

Representing

Opening balance 31.12.2016	£ 75,565.93	£ 35,440.49	£ 111,006.42	£ 110,062.21
Increase (decrease) in capital assets	£ 1,709.89	£ 854.94	£ 2,564.83	£ 117.57
Surplus for the year	£ 2,104.08	£ 885.04	£ 2,989.12	£ 826.64
	<u>£ 79,379.90</u>	<u>£ 37,180.47</u>	<u>£ 116,560.37</u>	<u>£ 111,006.42</u>

Notes:

1. The trustees had the land registered on 11.8.17 showing 10.56 a., and on 28.11.17 Brown & Co. valued the land at £105,000.
2. Changes in the value of investments are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.

INCOME AND EXPENDITURE ACCOUNT

	2017	2017	2017	2016
	Total	Fuel/Clo Fund	Educ Fund	Total
Dividends received	£ 78.16			£ 78.16
Rent received	£ 1,100.00			£ 1,100.00
Bank Interest received	£ 1.13			£ 2.90
Donations received	£ 6,797.58			£ 3,574.86
HMRC - Gift Aid tax refund	£ 192.50			£ 187.50
Less grants paid	£ -	£ 3,403.37	£ 2,380.25	£ 4,943.42
	<u>£ 8,169.37</u>	<u>£ 5,446.25</u>	<u>£ 2,723.12</u>	<u>£ 3,825.00</u>
Less: Clerk's office expenses	£ 100.00			£ 75.00
Fund raising expenses	£ 32.19			£ 16.78
Land registry costs	£ 82.06			£ 200.00
Trustees Indem. Ins. Premium	£ 200.00	£ 414.25	£ 276.17	£ 291.78
	<u>£ 2,989.12</u>	<u>£ 2,104.08</u>	<u>£ 885.04</u>	<u>£ 826.64</u>

Notes:

1. Income and expenditure are allocated as to two thirds to the fuel and clothing fund and one third to the education fund.
- Income from Emma Haycock's fund is within the two thirds for fuel and clothing.
2. Grants are allocated at the discretion of the trustees.

Chair
Hon. Treasurer
Independent Examiner

George Ringard 14-2-18
S. G. Tombs 11.2.18
M. J. Cox 10.2.18